

Independent Auditor's Review Report on Standalone Unaudited Quarter & Nine Months Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Z-Tech (India) Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **Z-Tech (India) Limited** ("the Company") for the Quarter ended & Nine Months Ended December 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s NAV & Co LLP

Chartered Accountants

Firm Reg No: 023868N / N500443

Peer Review Certificate No. 015165



CA Priya Kumari

Partner

Membership No.: 445211

UDIN: 26445211ISQGXO6048

Place: New Delhi

Date: 12.02.2026

N A V & CO LLP (Erstwhile N A V & CO.) LLPIN ACH-2139

Corporate Office : <Plot No. 6 Hari Nagar Pratap Nagar, New Delhi-110064>

Website: www.canav.in , **Email** - contact@canav.in ☎ 0172-5024700, <7696516545>

Head Office: - SCO 40, 2nd Floor, Sector 47-D, Chandigarh- 160047

Branch Offices at New Delhi, Haryana, Madhya Pradesh and Punjab

Z-TECH (INDIA) LIMITED
Plot 140 Khasra No 249 Mangla Puri Gadaipur New Delhi DL 110030
CIN : L74899DL1994PLC062582

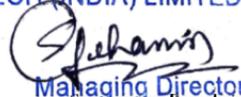
Statement of Unaudited Financial Results for the Quarter and nine months ended December 31, 2025

(In Lakhs except equity share and per equity share data)

Particulars	Note No.	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	19	4199.13	3449.75	2413.75	9696.66	5941.16	9439.90
Other Income	20	27.44	133.21	8.04	170.48	35.85	39.33
Total Income		4226.57	3582.96	2421.79	9867.14	5977.01	9479.23
Expenses							
Cost of Material Consumed	21	2412.07	2199.95	1302.61	5725.39	3605.20	5293.96
Employee Benefit Expenses	22	303.97	287.54	161.97	843.79	468.77	663.51
Finance Cost	23	12.55	18.69	2.49	40.40	6.00	9.07
Depreciation & Amortization Expenses	11	36.67	26.48	17.08	88.56	51.96	65.66
Other Expense	24	318.80	261.10	175.11	761.29	372.19	701.12
Total Expenses		3084.07	2793.77	1659.26	7459.43	4504.12	6733.32
Profit before Tax		1142.50	789.19	762.53	2407.72	1472.89	2745.91
Tax Expense							
Current Tax		286.53	197.93	191.24	603.85	370.06	756.96
Deferred Tax		93.65	-14.40	-4.34	131.55	-7.74	28.40
Profit for the period		762.31	605.66	575.63	1672.31	1110.57	1960.55
Earning per Equity Share							
Equity Shares of Par Value Rs. 10/- each							
Basic (in Rs. per share)		5.31	4.23	4.50	11.66	9.25	16.05
Diluted (in Rs. per share)		5.27	4.23	4.50	11.57	9.25	16.05
Weighted Average equity shares used in computing earnings per equity share							
Basic (in shares)		14366422	14330248	12797248	14342350	12008023	12216118
Diluted (in shares)		14473904	14330248	12797248	14449832	12008023	12216118

UDIN:26445211ISQGXO6048
Date:12.02.2026
Place: Delhi

For and on behalf of Board of Directors
Z-Tech (India) Limited
For Z-TECH (INDIA) LIMITED


Managing Director
Sanghamitra Borgohain
MANAGING DIRECTOR
DIN: 08578955

Notes

- 1 The above unaudited financial results Quarter & Nine months ended December 31, 2025 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on 12th Feb 2026.
- 2 Results have been prepared in accordance with **Section 133 of the Companies Act, 2013** read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The Statutory Auditors have carried out a **limited review** of these results in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015.

4 Segment Information

Based on guiding principles given in AS-17 "Segment Reporting", the business segment has been considered as the primary segment and the geographic segment has been considered as the secondary segment. The Company three segments namely, **Geo Technical Solutions, Industrial Waste Water Management, Creative Park Development**.

Revenues and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to each reportable segment have been allocated on the basis of associated revenues of the segment and manpower efforts with some assumption on provisional basis. Revenue & Expenses not attributable to segments are reported as unallocatable.

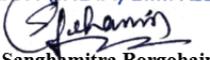
Below is the Financial Particulars, Segment wise.

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
Revenue by Business Segment						
Geo Technical Solutions	662.44	271.77	154.82	1,376.61	557.54	1,609.76
Industrial Waste Water Management	304.41	55.22	84.83	415.94	460.82	491.72
Creative Park Development	3,232.27	3,122.76	2,176.38	7,904.11	4,952.89	7,338.42
Add: Other Unallocable Income	27.44	133.21	5.76	170.48	5.76	39.33
Total	4,226.57	3,582.96	2,421.79	9,867.14	5,977.01	9,479.23
Less: Inter Segment Revenue		-			-	-
Net Revenue from operations	4,226.57	3,582.96	2,421.79	9,867.14	5,977.01	9,479.23
Segment profit before tax, depreciation and non-controlling Interest:						
Geo Technical Solutions	58.93	19.46	7.78	115.23	28.33	295.40
Industrial Waste Water Management	22.16	2.77	10.94	31.02	98.97	107.15
Creative Park Development	1,271.09	789.51	838.49	2,623.14	1,580.23	2,719.56
Total	1,352.19	811.74	857.21	2,769.39	1,707.53	3,122.11
Less: Other Unallocable Expenditure	194.37	-1.79	92.19	312.87	228.64	367.12
Less: Finance Cost	15.31	24.33	2.49	48.79	6.00	9.07
Profit before tax and non-controlling interests	1,142.50	789.19	762.53	2,407.73	1,472.89	2,745.91

- 5 During the period under review December 10, 2025 Board of Directors of the Company has considered and approved the allotment of 1,28,000 (One Lacs Twenty Eight Thousand) equity shares of face value of Rs. 10/- each at an issue price of Rs 500/- per share (including a premium of Rs.490/- per share) to person belonging to the Promoter and Non-Promoter Group Category, upon conversion of equivalent number of warrants
The said conversion has been effected upon receipt of balance consideration amounting to Rs. 4,80,00,000/- (Four Crore Eighty Lacs only) representing 75% of the issue price per warrant, pursuant to the exercise of the right of conversion into equity shares. Further, the issued, subscribed and paid-up Equity Share Capital of the Company stands increased to Rs. 14,45,82,480/-consisting of 1,44,58,248 fully paid up Equity Shares of Rs. 10/-each
Further on 18.11.2025, The Board has approved issuance of upto 10,00,000 (Ten Lakh) warrants, each convertible into, or exchangeable for, one fully paid up Equity Shares of the Company of face Value ₹ 10.00/- (Rupees Ten only)("Warrant") at a price of ₹575/- (Rupees Five Hundred Seventy Five Only) (including a premium of Rs. 565/- (Rupees Five Hundred Sixty Five Only) each payable in cash ("Warrant Issue Price") aggregating upto ₹ 57,50,00,000/- (Rupees Fifty Seven Crore Fifty Lacs Only) to persons / entity who are belonging to non-promoter category. Further in the EGM held on 18.12.2025, the Shareholder has approved the same.
- 6 Figures of the previous year/period have been regrouped/ rearranged wherever considered necessary.

For and on behalf of Board of Directors

Z-Tech (India) Limited
For Z-TECH (INDIA) LIMITED


Sanghamitra Borgohain
Managing Director

MANAGING DIRECTOR

DIN: 08578955

UDIN:26445211ISQGXO6048

Date:12.02.2026

Place: Delhi