

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Z-Tech (India) Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **Z-Tech (India) Limited** ('the Company') for the half year ended September 30, 2025 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s NAV & Co LLP
Chartered Accountants
Firm Reg No: 023868N / N500443
Peer Review Certificate No. 015165



CA Priya Kumari
Partner
Membership No.: 445211
UDIN:25445211BMMLWW6101
Place: New Delhi
Date:10-11-2025

N A V & CO LLP (Erstwhile N A V & CO.) LLPIN ACH-2139

Corporate Office : <Plot No. 6 Hari Nagar Pratap Nagar, New Delhi-110064>

Website: www.canav.in , Email - contact@canav.in ☎ 0172-5024700, <7696516545>

Head Office: - SCO 40, 2nd Floor, Sector 47-D, Chandigarh- 160047

Branch Offices at New Delhi, Haryana, Madhya Pradesh and Punjab

Z-TECH (INDIA) LIMITED (Formerly Known as Z-Tech India Private Limited)
Plot 140 Khasra No 249 Mangla Puri Gadaipur New Delhi DL 110030
CIN : L74899DL1994PLC062582

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2025

(Amount in Lakhs)

Particulars	Note No.	September 30, 2025	March 31, 2025
		Unaudited Rs.	Audited Rs.
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	1433.02	1433.02
(b) Reserves and surplus	3	14232.65	13322.65
(c) Money received against share warrants		2330.00	2330.00
2 Share application money pending against allotment			
3 Non-current liabilities			
(a) Long-term Borrowings	4	414.62	157.46
(b) Long-Term Provisions	6	32.79	26.93
Deferred Tax Liability	5	40.80	
4 Current liabilities			
(a) Short-Term Borrowings	7	22.68	22.43
(b) Trade payables	8		
(i) Total Outstanding dues of Micro and Small Enterprises and		404.96	504.33
(ii) Total Outstanding dues other than Micro and Small Enterprises		1459.28	1911.31
(c) Other current liabilities	9	393.57	650.25
(d) Short-Term Provisions	10	320.09	329.59
TOTAL		21084.47	20687.98
II ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets	11		
(i) Property, Plant and Equipment		321.35	294.68
(ii) Intangible Assets		685.06	703.32
(iii) Capital work-in-progress		3413.84	2938.26
(iv) Intangibles assets under development			
(b) Non-current investments	12		2.90
(c) Deferred Tax Assets	5		
(d) Other non-Current Assets	13	756.29	779.38
2 Current assets			
(a) Inventories	14	104.09	216.60
(b) Trade receivables	15	8031.43	4886.91
(c) Cash and cash equivalents	16	163.40	380.39
(d) Short-term loans and advances	17	1896.99	1185.22
(e) Other Current Assets	18	5712.02	9300.32
TOTAL		21084.47	20687.98

For and on behalf of Board of Directors
Z-Tech (India) Limited

For Z-TECH (INDIA) LIMITED


Sanghamitra Borgohain
MANAGING DIRECTOR
DIN: 08578955

UDIN:25445211BMMLWW6101
Date: 10-11-2025
Place: Delhi

Z-TECH (INDIA) LIMITED (Formerly Known as Z-Tech India Private Limited)

Plot 140 Khasra No 249 Mangla Puri Gadaipur New Delhi DL 110030

CIN : L74899DL1994PLC062582

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2025

(In Lakhs except equity share and per equity share data)

Particulars	Note No.	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	19	3449.75	2047.78	1903.98	5497.53	3527.41	9439.90
Other Income	20	133.21	9.83	27.19	143.04	27.81	39.33
Total Income		3582.96	2057.61	1931.17	5640.57	3555.22	9479.23
Expenses							
Cost of Material Consumed	21	2199.95	1113.36	1243.50	3313.31	2302.59	5293.96
Employee Benefit Expenses	22	287.54	252.29	166.59	539.82	306.80	663.51
Finance Cost	23	18.69	9.15	2.58	27.84	3.51	9.07
Depreciation & Amortization Expenses	11	26.48	25.40	17.44	51.88	34.88	65.66
Other Expense	24	261.10	181.39	110.07	442.49	197.08	701.12
Total Expenses		2793.77	1581.58	1540.18	4375.35	2844.86	6733.32
Profit before Tax		789.19	476.03	390.99	1265.22	710.35	2745.91
Tax Expense							
Current Tax		197.93	119.38	97.72	317.32	178.82	756.96
Deferred Tax		-14.40	52.30	-6.63	37.90	-3.40	28.40
Profit for the period		605.66	304.34	299.90	910.00	534.94	1960.55
Earning per Equity Share							
Equity Shares of Par Value Rs. 10/- each							
Basic (in Rs. per share)		4.23	2.12	2.34	6.35	4.61	16.05
Diluted (in Rs. per share)		4.23	2.12	2.34	6.35	4.61	16.05
Weighted Average equity shares used in computing earnings per equity share							
Basic (in shares)		14330248	14330248	12797248	14330248	11611255	12216118
Diluted (in shares)		14330248	14330248	12797248	14330248	11611255	12216118

For and on behalf of Board of Directors
Z-Tech (India) Limited

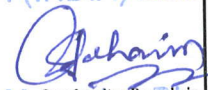
For Z-TECH (INDIA) LIMITED


Sanghamitra Borgohain
MANAGING DIRECTOR
DIN: 08578955

UDIN:25445211BMMLWW6101

Date: 10-11-2025

Place: Delhi

Z-TECH (INDIA) LIMITED (Formerly Known as Z-Tech India Private Limited)			
Plot 140 Khasra No 249 Mangla Puri Gadaipur New Delhi DL 110030			
CIN : L74899DL1994PLC062582			
STANDALONE STATEMENT OF CASH FLOW		(Amount in Lakhs)	
Particulars	Six Months ended September 30,		
	2,025	2,024	
A. Cash flow from operating activities			
Net profit before tax and after prior period item	1,265	710	
Adjustments for:			
Depreciation	52	35	
Interest Income	(99)	(27)	
Loss on sale of fixed assets	-	-	
Sundry Balances written off	-	-	
Bad Debts	-	-	
Finance costs	28	4	
Operating profit before working capital changes	1,246	722	
Adjustments for:			
(Increase) / decrease in current investments	-	-	(8)
(Increase) / decrease in inventories	113	(1,361)	
(Increase) / decrease in trade receivables	(3,145)	(134)	
(Increase) / decrease in trade advances	(712)	(259)	
(Increase) / decrease in other current assets	3,588	(1,018)	
(Increase) / decrease in other non current assets	23	(466)	
Increase / (decrease) in trade payables	(551)	194	
Increase / (decrease) in other current liabilities	(257)	8	
Increase / (decrease) in long term provisions	6	180	
Increase / (decrease) in short term provisions	(10)	(2,144)	
Cash generated from operations	302	(179)	
Income taxes paid/ Refund Received	(312)	(2,322)	
Net cash provided / (used) by operating activities (A)	(9)	(2,322)	
B. Cash flows from investing activities			
Purchase or construction of fixed assets and capital advances	(536)	(52)	
Maturity/ redemption of bank deposits (having original maturity of more than 3 months)			
Investment in Arbitrage Fund	-		
Proceeds from Sale of Investment	-		
Proceeds from sale of fixed assets	-		
Interest received	99	27	
Net cash provided / (used) by investing activities (B)	(437)	(25)	
C. Cash flow from financing activities			
Finance costs paid	(28)	(4)	
Securities Premium	-	2,790	
Proceeds from issue of share capital	0	339	
Proceeds/ Repayment from borrowings	257	48	
Net cash provided / (used) by financing activities (C.)	230	3,174	
Net increase / (decrease) in cash and cash equivalents (A + B + C)	(217)	827	
Cash and cash equivalents at the beginning of period	380	83	
Cash and cash equivalents at the end of period	163	910	
Notes to cash flow statement			
1. Components of cash and cash equivalents :			
	Six Months ended September 30,		
	2,025	2,024	
Cash in hand	3	2	
Balances with banks:			
- On current accounts	160	907	
	163	910	
	0	0	
For and on behalf of Board of Directors			
Z-Tech (India) Limited			
For Z-TECH (INDIA) LIMITED			
 Sanghamitra Borgohain MANAGING DIRECTOR DIN: 08578955			
UDIN:25445211BMMMLWW6101			
Date: 10-11-2025			
Place: Delhi			

Notes

1 The above unaudited financial results for the half year ended September 30, 2025 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on 10th Nov 2025.

2 Results have been prepared in accordance with **Section 133 of the Companies Act, 2013** read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 The Statutory Auditors have carried out a **limited review** of these results in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015.

4 Segment Information

Based on guiding principles given in AS-17 "Segment Reporting", the business segment has been considered as the primary segment and the geographic segment has been considered as the secondary segment. The Company three segments namely, **Geo Technical Solutions, Industrial Waste Water Management, Creative Park Development**.

Revenues and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to each reportable segment have been allocated on the basis of associated revenues of the segment and manpower efforts with some assumption on provisional basis. Revenue & Expenses not attributable to segments are reported as unallocatable.

Assets and liabilities used in the Group's business are not identified to any of the reportable segments, as these are used interchangeably between segments. The Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

Below is the Financial Particulars, Segment wise.

(Amount in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
Revenue by Business Segment						
Geo Technical Solutions	271.77	442.40	254.22	714.17	402.72	1,609.76
Industrial Waste Water Management	55.22	56.30	112.59	111.52	375.99	491.72
Creative Park Development	3,122.76	1,549.07	1,564.35	4,671.83	2,776.51	7,338.42
Add: Other Unallocable Income	133.21	9.83		143.04	-	39.33
Total	3,582.96	2,057.61	1,931.16	5,640.57	3,555.22	9,479.23
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Revenue from operations	3,582.96	2,057.61	1,931.16	5,640.57	3,555.22	9,479.23
Segment profit before tax, depreciation and non-controlling Interest:						
Geo Technical Solutions	19.46	36.83	10.89	56.30	20.55	295.40
Industrial Waste Water Management	2.77	6.08	16.07	8.85	88.03	107.15
Creative Park Development	789.51	562.54	449.44	1,352.05	741.74	2,719.56
Total	811.74	605.46	476.40	1,417.20	850.32	3,122.11
Less: Other Unallocable Expenditure	-1.79	120.29	82.82	118.50	136.45	367.12
Less: Finance Cost	24.33	9.15	2.58	33.48	3.51	9.07
Profit before tax and non-controlling interests	789.19	476.03	390.99	1,265.22	710.35	2,745.91

5 Figures of the previous year/period have been regrouped/ rearranged wherever considered necessary.

For and on behalf of Board of Directors
Z-Tech (India) Limited

For Z-TECH (INDIA) LIMITED


Sanghamitra Borgohain
MANAGING DIRECTOR
DIN: 08578955

UDIN:25445211BMMLWW6101

Date: 10-11-2025

Place: Delhi

Z-TECH (INDIA) LIMITED (Formerly Known as Z-Tech India Private Limited)
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1 Related Party disclosure as identified by the company and relied upon by the auditors

A Related Parties and their Relationship

(i) Key Management Personnel

- 1 Dr Navneet Singh (Non- Executive & Independent Director)
- 2 Sanghamitra Borgohain (Managing Director)
- 3 Anuj Kumar Poddar (Whole Time Director)
- 4 Ashish Goel (Company Secretary)
- 5 Dilip Kohli (CFO)
- 6 Aditya Rungta (Non- Executive & Independent Director)
- 7 Steve A Pereira (Non- Executive & Independent Director)

(ii) Related to Key Management Personnel (having transactions with the company)

- 1 Tribar Enterprises Pvt. Ltd.
- 2 Inaccess Geotechnical Solutions India Private Limited.
- 3 Terramaya Enterprises Private Limited
- 4 Aamy Resources LLP
- 5 Wastetowonder Private Limited

(iii) Enterprises owned or significantly influenced by Key Management personnel or their relatives

- 1 Inaccess Geotechnical Solutions India Private Limited
- 2 Terramaya Enterprises Private Limited
- 3 Tribar Enterprises Pvt. Ltd.
- 4 Wastetowonder Private Limited
- 5 Aamy Resources LLP

(iv) Transactions with Related parties

Particulars	As at 30th September 2025	As at 31st March 2025
Key Management Personnel		
Remuneration to Sanghamitra Borgohain (Managing Director)	9.60	19.20
Remuneration to Ashish Goel (Company Secretary)	5.40	10.80
Remuneration to Anjani Goyal (CFO) - Resigned w.e.f 29-05-2025	2.48	15.40
Remuneration to Dilip Kohli (CFO) - Appointed w.e.f 29-05-2025	10.24	-

Other Related Parties		
Loans / Advances Taken		25.91
Tribar Enterprises Pvt. Ltd.	-	128.50
Terramaya Enterprises Private Limited	729.66	65.50
Wastetowonder Private Limited		
Loans / Advances Repayment		116.35
Tribar Enterprises Pvt. Ltd.	-	96.81
Terramaya Enterprises Private Limited	178.12	123.50
Wastetowonder Private Limited		
Sales	1,527.32	660.23

(v) Outstanding Balances

Particulars		
Key Management Personnel		
Loans Taken		
Other Related Parties		
Inaccess Geotechnical Solutions India Private Limited	44.64	45.20
Terramaya Enterprises Private Limited	31.69	31.69
Tribar Enterprises Pvt. Ltd.	(236.00)	(236.00)
Wastetowonder	(11.00)	(120.00)
Aamy Resources LLP	5.00	5.00

For and on behalf of Board of Directors

For Z-TECH (INDIA) LIMITED


Sanghamitra Borgohain
MANAGING DIRECTOR
DIN: 08578955

UDIN:25445211BMLWW6101
Date: 10-11-2025
Place: Delhi